

9 October 2014

**PROPOSED ISSUE OF BONUS WARRANTS AND PIGGYBACK WARRANTS
(THE "PROPOSED WARRANTS ISSUE")**

Unless otherwise defined, all capitalised terms shall bear the same meanings ascribed to them in the Announcement (as defined hereinafter).

The Board of Directors (the "**Board**") of Interra Resources Limited (the "**Company**") refers to the announcement made by the Company dated 28 March 2014 (the "**Announcement**") and the announcements made by the Company dated 19 June 2014, 18 August 2014, 5 September 2014 and 24 September 2014.

The Board wishes to announce that the Company has today despatched to Shareholders, a circular dated 9 October 2014 (the "**Circular**") containing the details of the Proposed Warrants Issue and the notice for convening an extraordinary general meeting (the "**EGM**") on 24 October 2014 at 10.00 a.m. at RELC International Hotel, Tanglin 1, Level 1, 30 Orange Grove Road, Singapore 258352, for the purpose of seeking Shareholders' approval for the Proposed Warrants Issue.

Shareholders are advised to consider the contents and recommendations contained in the Circular carefully.

Shareholders who do not receive the Circular within a week from the date hereof should contact the Company's share registrar, M & C Services Private Limited at 112 Robinson Road #05-01, Singapore 068902.

A copy of the Circular will also be available on the website of the SGX-ST at www.sgx.com.

By Order of the Board of Directors of
INTERRA RESOURCES LIMITED

Marcel Tjia
Chief Executive Officer

About Interra

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of oil and gas exploration and production (E&P). Our E&P activities include oil and gas production, field development and exploration. We are positioning ourselves to become a leading regional independent producer of oil and gas.